

**CITY OF ARROYO GRANDE
AUDIT REPORT OF THE
TRANSPORTATION DEVELOPMENT ACT
TRANSPORTATION FUND
JUNE 30, 2021 AND JUNE 30, 2020**

CITY OF ARROYO GRANDE

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CITY OF ARROYO GRANDE

**AUDIT REPORT OF THE
TRANSPORTATION FUND**

JUNE 30, 2021 AND JUNE 30, 2020



INDEPENDENT AUDITORS' REPORT

City Council of the City of Arroyo Grande
Arroyo Grande, California

Report on the Financial Statements

We have audited the financial statements of the City of Arroyo Grande's Transportation Fund as of and for the fiscal years ended June 30, 2021 and June 30, 2020, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the City of Arroyo Grande's Transportation Fund as of June 30, 2021 and June 30, 2020, and the changes in financial position thereof for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Transportation Fund and do not purport to, and do not, present fairly the financial position of the City of Arroyo Grande as of June 30, 2021 and June 30, 2020, and the changes in its financial position, for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Moss, Levy & Hartzheim LLP

Santa Maria, California
March 10, 2022

CITY OF ARROYO GRANDE

TRANSPORTATION FUND

BALANCE SHEETS

Sections 99400(a) and 99233.3 of the Public Utilities Code

June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and investments	\$ 503,512	\$ 296,897
Interest receivable		<u>363</u>
Total assets	<u>\$ 503,512</u>	<u>\$ 297,260</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
Total liabilities		
Fund Balance:		
Restricted	<u>503,512</u>	<u>297,260</u>
Total fund balance	<u>503,512</u>	<u>297,260</u>
Total liabilities and fund balance	<u>\$ 503,512</u>	<u>\$ 297,260</u>

See accompanying notes to financial statements

CITY OF ARROYO GRANDE
TRANSPORTATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Sections 99400(a) and 99233.3 of the Public Utilities Code
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
REVENUES		
Interest	\$ 789	\$ 3,472
Intergovernmental TDA Section 99234	13,198	15,845
Intergovernmental TDA Section 99400(a)	<u>432,961</u>	<u>380,247</u>
Total revenues	<u>446,948</u>	<u>399,564</u>
EXPENDITURES		
Maintenance	<u>240,696</u>	<u>240,696</u>
Total expenditures	<u>240,696</u>	<u>240,696</u>
Excess of revenues over expenditures	206,252	158,868
Fund balance, beginning of fiscal year	<u>297,260</u>	<u>138,392</u>
Fund balance, end of fiscal year	<u>\$ 503,512</u>	<u>\$ 297,260</u>

See accompanying notes to financial statements

CITY OF ARROYO GRANDE
TRANSPORTATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
Sections 99400(a) and 99233.3 of the Public Utilities Code
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

	2021		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Interest	\$ -	\$ 789	\$ 789
Intergovernmental TDA Section 99234	13,300	13,198	(102)
Intergovernmental TDA Section 99400(a)	285,000	432,961	147,961
Total revenues	298,300	446,948	148,648
EXPENDITURES			
Maintenance	240,700	240,696	4
Total expenditures	240,700	240,696	4
Excess of revenues over expenditures	<u>\$ 57,600</u>	206,252	<u>\$ 148,652</u>
Fund balance, beginning of fiscal year, restated		297,260	
Fund balance, end of fiscal year		<u>\$ 503,512</u>	

	2020		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Interest	\$ -	\$ 3,472	\$ 3,472
Intergovernmental TDA Section 99234	13,300	15,845	2,545
Intergovernmental TDA Section 99400(a)	227,400	380,247	152,847
Total revenues	240,700	399,564	158,864
EXPENDITURES			
Maintenance	240,700	240,696	4
Total expenditures	240,700	240,696	4
Excess of revenues over expenditures	<u>\$ -</u>	158,868	<u>\$ 158,868</u>
Fund balance, beginning of fiscal year		138,392	
Fund balance, end of fiscal year		<u>\$ 297,260</u>	

See accompanying notes to financial statements

CITY OF ARROYO GRANDE
TRANSPORTATION FUND
NOTES TO FINANCIAL STATEMENTS
June 30, 2021 and June 30, 2020

NOTE 1 – FINANCIAL REPORTING ENTITY

The Transportation Fund is a special revenue fund of the City of Arroyo Grande, and the financial statements of the fund are included in the basic financial statements of the City.

NOTE 2 – BASIS OF ACCOUNTING

The Transportation Fund is accounted for using the modified accrual basis of accounting whereby revenues are recognized when they become both measurable and available to finance expenditures of the current period and expenditures are generally recognized when the related fund liabilities are incurred.

NOTE 3 – ALLOCATIONS

The City of Arroyo Grande's allocations under Article 8, Section 99400(a) for the fiscal years ended June 30, 2021, and June 30, 2020, were \$432,961 and \$380,247, respectively.

The City of Arroyo Grande's allocations under Article 3, Section 99233.3 for the fiscal years ended June 30, 2021, and June 30, 2020, were \$13,198 and \$15,845, respectively.

NOTE 4 – INTERNAL ACCOUNTING CONTROL

As part of our audit, we made a study of the City's system of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America. Under these standards, the purpose of such evaluation is to establish a basis for reliance on the system of internal accounting control in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to assist in planning and performing the audit of the financial statements. No material weaknesses in the internal control structure were noted.



**INDEPENDENT AUDITORS' REPORT ON
TRANSPORTATION DEVELOPMENT ACT COMPLIANCE**

City Council of the City of Arroyo Grande
Arroyo Grande, California

Report on the Financial Statements

We have audited the financial statements of the City of Arroyo Grande Transportation Fund's compliance with the types of compliance requirements described in the *Transportation Development Act Guidebook*, published by the State of California Department of Transportation applicable for the fiscal year ended June 30, 2021.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to the Transportation Development Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the City's compliance based on our audit of the compliance with applicable statutes, rules and regulations of the Transportation Development Act (TDA), Section 99400(a) and 99233.3, the California Code of Regulations (CCR), and the allocation instructions and resolutions of San Luis Obispo Council of Governments as required by Section 6666 of the CCR. Section 6666 requires that for a non-transit claimant, the independent auditor shall perform at least the following tasks: (a) Determine whether the funds received by the claimant pursuant to the Act were expended in conformance with those sections of the Act specifying the qualified purposes, including Public Utilities Code section 99402 for streets and roads claimants and section 99233.3 for claimants under that section for pedestrian and bicycle facilities and bicycle safety education programs, (b) Determine whether the funds received by the claimant pursuant to the Act were expended in conformance with the applicable rules, regulations, and procedures of the transportation-planning agency and in compliance with the allocation instructions, and (c) Determine whether interest earned on funds received by the claimant pursuant to the Act were expended only for those purposes for which the funds were allocated, in accordance with Public Utilities Code sections 99301 and 99301.5. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Transportation Development Act Guidebook*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the state laws and regulations applicable to the City occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Opinion on Compliance with the Transportation Development Act

In our opinion, the funds allocated to and received by the City of Arroyo Grande's Transportation Fund, complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements of the Transportation Development Act and the allocation instructions and resolutions of San Luis Obispo Council of Governments for the fiscal year ended June 30, 2021.

This report is intended solely for the information of the management, the City Council of the City of Arroyo Grande, the San Luis Obispo Council of Governments, and the State Controller's Office and is not intended to be and should not be used by anyone other than those specified parties.

Moss, Levy & Hartzheim LLP

Santa Maria, California
March 10, 2022

CITY OF ARROYO GRANDE

**AUDIT REPORT OF THE
LOCAL TRANSPORTATION FUND
SECTION 99400(c)**

JUNE 30, 2021 AND JUNE 30, 2020



INDEPENDENT AUDITORS' REPORT

City Council of the City of Arroyo Grande
Arroyo Grande, California

Report on the financial statements

We have audited the accompanying financial statements of the City of Arroyo Grande Local Transportation Fund as of and for the fiscal years ended June 30, 2021 and June 30, 2020, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the City of Arroyo Grande Local Transportation Fund as of and for the fiscal years ended June 30, 2021 and June 30, 2020, and the changes in financial position and cash flows thereof for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Local Transportation Fund and do not purport to, and do not, present fairly the financial position of the City of Arroyo Grande, as of June 30, 2021 and June 30, 2020, the changes in its financial position, or, where applicable, its cash flows for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Moss, Levy & Hartzheim LLP

Santa Maria, California
March 10, 2022

CITY OF ARROYO GRANDE
LOCAL TRANSPORTATION FUND
STATEMENTS OF NET POSITION
 Pertaining to Sections 99400(c) and 99260(a) of the Public Utilities Code
 June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
Assets:		
Cash	\$ 37,519	\$ 24,372
Total assets	<u>37,519</u>	<u>24,372</u>
Liabilities:		
Accounts payable	<u>901</u>	<u>391</u>
Total liabilities	<u>901</u>	<u>391</u>
Net Position:		
Restricted	<u>36,618</u>	<u>23,981</u>
Total net position	<u>\$ 36,618</u>	<u>\$ 23,981</u>

See accompanying notes to financial statements

CITY OF ARROYO GRANDE
LOCAL TRANSPORTATION FUND
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
RESTRICTED
 Pertaining to Sections 99400(c) and 99260(a) of the Public Utilities Code
 For the Fiscal Years Ended June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Passenger fares	<u>\$ -</u>	<u>\$ -</u>
OPERATING EXPENSES		
Purchased transportation services	<u>2,363</u>	<u>5,729</u>
Operating loss	(2,363)	(5,729)
NON-OPERATING REVENUES		
Grant funds allocated for transit operations:		
Local Transportation Fund	<u>15,000</u>	<u>20,000</u>
Net income	12,637	14,271
Net position - restricted, beginning of fiscal year	<u>23,981</u>	<u>9,710</u>
Net position - restricted, end of fiscal year	<u>\$ 36,618</u>	<u>\$ 23,981</u>

See accompanying notes to financial statements

CITY OF ARROYO GRANDE
LOCAL TRANSPORTATION FUND
STATEMENTS OF CASH FLOWS
 Pertaining to Sections 99400(c) and 99260(a) of the Public Utilities Code
 For the Fiscal Years Ended June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities:		
Payment to suppliers	\$ (1,853)	\$ (7,540)
Net cash used by operating activities	<u>(1,853)</u>	<u>(7,540)</u>
Cash Flows from Non-Capital Financing Activities:		
Grants received	<u>15,000</u>	<u>20,000</u>
Net cash provided by non-capital financing activities	<u>15,000</u>	<u>20,000</u>
Net increase in cash and cash equivalents	13,147	12,460
Cash and cash equivalents, beginning of fiscal year	<u>24,372</u>	<u>11,912</u>
Cash and cash equivalents, end of fiscal year	<u>\$ 37,519</u>	<u>\$ 24,372</u>
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:		
Operating Loss	\$ (2,363)	\$ (5,729)
Increase (decrease) in operating liabilities:		
Accounts payable	<u>510</u>	<u>(1,811)</u>
Net cash used by operating activities	<u>\$ (1,853)</u>	<u>\$ (7,540)</u>

See accompanying notes to financial statements

CITY OF ARROYO GRANDE
LOCAL TRANSPORTATION FUND
SUPPLEMENTAL SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND BALANCE - RESTRICTED
 Pertaining to Sections 99400(c) and 99260(a) of the Public Utilities Code
 For the Fiscal Year Ended June 30, 2021

	<u>Five Cities Shuttle</u>
OPERATING REVENUES	
Passenger fares	<u>\$ -</u>
 OPERATING EXPENSES	
Purchased transportation services	<u>2,363</u>
Operating loss	(2,363)
 NON-OPERATING REVENUES	
Grant funds allocated for transit operations:	
Local Transportation Fund	<u>15,000</u>
Net income	12,637
Net position - restricted, beginning of fiscal year	<u>23,981</u>
Net position - restricted, end of fiscal year	<u><u>\$ 36,618</u></u>

CITY OF ARROYO GRANDE
TRANSPORTATION FUND SECTION 99400(C)
NOTES TO FINANCIAL STATEMENTS
 June 30, 2021 and June 30, 2020

NOTE 1 – FINANCIAL REPORTING ENTITY

The Local Transportation Fund is a special revenue fund of the City of Arroyo Grande, and the financial statements of the fund are included in the basic financial statements of the City.

NOTE 2 – BASIS OF ACCOUNTING

The Local Transportation Fund is accounted for using the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when the related fund liabilities are incurred.

NOTE 3 – TRANSIT SERVICES PROVIDED BY THE SAN LUIS OBISPO REGIONAL TRANSIT AUTHORITY

The City of Arroyo Grande entered into a joint-powers agreement with the Cities of Grover Beach, Pismo Beach, Atascadero, Morro Bay, El Paso De Robles, San Luis Obispo, and the County of San Luis Obispo for the purposes of forming a joint-power agreement with full power and authority to own, operate and administer a countywide public transportation system. The City’s allocation of the Local Transportation Fund is distributed by the County directly to the San Luis Obispo Regional Transit Authority and therefore, all of the accounting of this joint-powers agency is maintained by the San Luis Obispo Regional Transit Authority. Therefore, all aspects of internal controls, compliance with applicable laws and regulations, and accounting for the Local Transportation Fund are the responsibilities of the San Luis Obispo Regional Transit Authority.

NOTE 4 – INTERNAL ACCOUNTING CONTROL

As part of our audit, we made a study of the City’s system of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America. Under these standards, the purpose of such evaluation is to establish a basis for reliance on the system of internal accounting control in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to assist in planning and performing the audit of the financial statements. No material weaknesses in the internal control structure were noted.

NOTE 5 – ALLOCATIONS FROM LOCAL TRANSPORTATION FUND

The City was allocated the following funds:

<u>Article</u>	<u>Sections</u>	<u>2021 Amount</u>	<u>2020 Amount</u>
8	99400(c)	\$ 15,000	\$ 20,000
Total Local Transportation Fund		<u>\$ 15,000</u>	<u>\$ 20,000</u>

**INDEPENDENT AUDITORS' REPORT ON
TRANSPORTATION DEVELOPMENT ACT COMPLIANCE**

City Council of the City of Arroyo Grande
Arroyo Grande, California

Report on the financial statements

We have audited the financial statements of the City of Arroyo Grande Local Transportation Fund's compliance with the types of compliance requirements described in the *Transportation Development Act Guidebook*, published by the State of California Department of Transportation applicable for the fiscal year ended June 30, 2021.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to the Transportation Development Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the City's compliance based on our audit of the compliance with applicable statutes, rules and regulations of the Transportation Development Act and the allocation instructions and resolutions of the San Luis Obispo Council of Governments as required by Section 6667 of Title 21, Division 3, Chapter 2, Article 5.5 of the California Code of Regulations during the fiscal year ended June 30, 2021. Section 6667 requires that for a transit claimant, the independent auditor shall perform at least the following tasks: (a) Determine whether the claimant was an entity eligible to receive the funds allocated to it, (b) Determine whether the claimant is maintaining its accounts and records on an enterprise fund basis and is otherwise in compliance with the uniform system of accounts and recorded adopted by the State Controller pursuant to Public Utilities Code Section 99234, (c) Determine whether the funds received by the claimant, pursuant to the Act were expended in conformance with those sections of the act specifying the qualifying purposes, including Public Utilities Code Sections 99262 and 99263 for operators receiving funds under article 4, Sections 99275, 99275.5 and 99277 for Article 4.5 claimants, and Section 99400(c), (d), and (e) for Article 8 claimants for service provided under contract, and Section 99405(d) for transportation services provided by cities and counties with populations of less than 5,000, (d) Determine whether the funds received by the claimants pursuant to the Act were expended in conformance with the applicable rules, regulations, and procedures of the transportation-planning agency and in compliance with the allocation instructions and resolutions, (e) Determine whether interest earned on funds received by the claimant pursuant to the Act were expended only for those purposes for which the funds were allocated in accordance with Public Utilities Code Sections 99234.1, 99301, 99301.5, 99301.6, (f) Verify the amount of the claimant's operating cost for the fiscal year, the amount of fare revenues required to meet the ratios specified in Sections 6633.2 and 6633.5 and the amount of the sum of fare revenues and local support required to meet the ratios specified in the Section 6633.2, (g) Verify the amount of the claimant's actual fare revenues for the fiscal year, (h) Verify the amount of the claimant's actual local support for the fiscal year, (i) Verify the amount the claimants were eligible to receive under the Act during the fiscal year in accordance with Sections 6634 and 6649, (j) Verify, if applicable, the amount of the operator's expenditure limitation in accordance with Section 6633.1, (k) In the case of an operator, determine whether the operator's employee retirement system or private pension plan is in conformance with the provisions of Public Utilities Code Sections 99271, 99272, 99273, (l) In the case of an operator, determine whether the operator has had a certification by the Department of the California Highway Patrol verifying that the operator is in compliance with Section 1808.1 of the Vehicle Code, as required in Public Utilities Code Section 99251, (m) In the case of an operator, verify, if applicable, its State Transit Assistance eligibility, pursuant to Public Utilities Code Section 99314.6 or 99314.7, and (n) In the case of a claimant for community transit services, determine whether it is in compliance with Public Utilities Code Sections 99155 and 99155.5.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Transportation Development Act Guidebook*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the state laws and regulations applicable to the City occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Opinion on Compliance with the Transportation Development Act

In our opinion, the funds allocated to and received by the City of Arroyo Grande's Transportation Development Act Fund allocated for transit purposes, complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements of the Transportation Development Act and the allocation instructions and resolutions of San Luis Obispo Council of Governments for the fiscal year ended June 30, 2021.

This report is intended solely for the information of the management, the City Council, the San Luis Obispo Council of Governments, and the State Controller's Office and is not intended to be and should not be used by anyone other than those specified parties.

Moss, Renz & Stauffer LLP

Santa Maria, California
March 10, 2022