

**CITY OF ARROYO GRANDE**  
LONG RANGE FINANCIAL PLAN  
Historical Trends



## Historical Trends: Population, Housing and Cost of Living

### Population

Fiscal Year Ending	Amount	Percent Change
1998	15,599	2.1%
1999	15,848	1.6%
2000	15,878	0.2%
2001	16,115	1.5%
2002	16,294	1.1%
2003	16,593	1.8%
2004	16,582	-0.1%
2005	16,537	-0.3%
2006	16,557	0.1%
2007	16,856	1.8%
2008	17,036	1.1%
2009	17,080	0.3%
2010	17,145	0.4%
2011	17,306	0.9%
2012	17,291	-0.1%

### Consumer Price Index: U.S.

Fiscal Year Ending	Index Amount	Percent Change
1998	161.6	1.6%
1999	164.3	1.7%
2000	168.7	2.7%
2001	175.1	3.8%
2002	177.1	1.1%
2003	181.7	2.6%
2004	185.2	1.9%
2005	190.7	3.0%
2006	198.3	4.0%
2007	202.4	2.1%
2008	211.1	4.3%
2009	211.1	0.0%
2010	216.7	2.6%
2011	220.2	1.6%
2012	226.7	3.0%

### Consumer Price Index: So. Calif

Fiscal Year Ending	Index Amount	Percent Change
1998	161.0	1.2%
1999	164.2	2.0%
2000	167.9	2.3%
2001	174.2	3.8%
2002	178.9	2.7%
2003	185.2	3.5%
2004	181.7	-1.9%
2005	188.5	3.7%
2006	206.0	9.3%
2007	212.6	3.2%
2008	220.9	3.9%
2009	220.7	-0.1%
2010	224.6	1.8%
2011	228.7	1.8%
2012	233.4	2.1%

### Compound Growth

Fiscal Year Ending	Percent Change
1998	3.7%
1999	3.3%
2000	2.9%
2001	5.3%
2002	2.3%
2003	4.5%
2004	1.9%
2005	2.7%
2006	4.1%
2007	3.9%
2008	5.4%
2009	0.3%
2010	3.0%
2011	2.6%
2012	2.9%

State of California,

U.S. City Average, All Urban Consumers  
January 1 of Each Year

Los Angeles-Riverside-Orange  
All Urban Consumers, January of Each Year

CPI based on U.S. City average as  
recommended by the U.S. Bureau of  
Labor Statistics which produces this data.

### Annual Growth Rate

Last 2 Years	0.4%
Last 5 Years	0.5%
Last 10 Years	0.6%
Last 15 Years	0.8%

### Annual Growth Rate

Last 2 Years	2.3%
Last 5 Years	2.3%
Last 10 Years	2.5%
Last 15 Years	2.4%

### Annual Growth Rate

Last 2 Years	1.9%
Last 5 Years	1.9%
Last 10 Years	2.7%
Last 15 Years	2.6%

### Annual Growth Rate

Last 2 Years	2.7%
Last 5 Years	2.8%
Last 10 Years	3.1%
Last 15 Years	3.2%

### Arroyo Grande Housing Units

Fiscal Year Ending	Amount	Annual Change	Percent Change
1998	6,528	#VALUE!	1.6%
1999	6,641	113	1.7%
2000	6,824	183	2.8%
2001	6,814	(10)	-0.1%
2002	6,957	143	2.1%
2003	7,101	144	2.1%
2004	6,935	(166)	-2.3%
2005	7,227	292	4.2%
2006	7,304	77	1.1%
2007	7,476	172	2.4%

**What Do These Charts Show?** Population, housing and inflation trends for the past 15 years. These are considered in making revenue and expenditure forecasts.

Fiscal Year Ending	Amount	Annual Change	Percent Change
2008	7,565	89	1.2%
2009	7,611	46	0.6%
2010	7,628	17	0.2%
2011	7,635	7	0.1%
2012	7,653	18	0.2%

### Annual Growth Rate

Last 2 Years	0.2%
Last 5 Years	0.5%
Last 10 Years	1.0%
Last 15 Years	1.2%

State Department of Finance, January 1 of Each Year

## Historical Trends - Major Revenue Sources

### Sales Tax\*\*

Fiscal Year Ending	Amount	Percent Change
1998	1,986,694	19.4%
1999	2,031,715	2.3%
2000	2,684,004	32.1%
2001	2,842,729	5.9%
2002	3,069,234	8.0%
2003	3,201,889	4.3%
2004	3,315,875	3.6%
2005	3,460,478	4.4%
2006	3,674,807	6.2%
2007	3,545,608	-3.5%
2008	3,346,485	-5.6%
2009	2,995,454	-10.5%
2010	2,677,704	-10.6%
2011	3,069,524	14.6%
2012	3,144,842	2.5%

### Property Tax\*\*

Fiscal Year Ending	Amount	Percent Change
1998	1,643,302	4.0%
1999	1,773,866	7.9%
2000	1,936,879	9.2%
2001	2,226,544	15.0%
2002	2,385,222	7.1%
2003	2,494,453	4.6%
2004	2,851,860	14.3%
2005	2,966,405	4.0%
2006	3,307,589	11.5%
2007	3,804,250	15.0%
2008	3,829,962	0.7%
2009	3,919,177	2.3%
2010	3,693,703	-5.8%
2011	3,581,226	-3.0%
2012	3,648,492	1.9%

### Motor Vehicle In Lieu (VLF)

Fiscal Year Ending	Amount	Percent Change
1998	641,556	-2.6%
1999	703,308	9.6%
2000	787,816	12.0%
2001	859,307	9.1%
2002	900,718	4.8%
2003	939,695	4.3%
2004	755,112	-19.6%
2005	1,329,218	76.0%
2006	1,140,816	-14.2%
2007	1,228,344	7.7%
2008	1,276,366	3.9%
2009	1,321,352	3.5%
2010	1,288,036	-2.5%
2011	1,313,030	1.9%
2012	1,217,522	-7.3%

### Transfers

Fiscal Year Ending	Amount	Percent Change
1998	784,147	79.3%
1999	673,500	-14.1%
2000	605,753	-10.1%
2001	782,425	29.2%
2002	854,672	9.2%
2003	880,451	3.0%
2004	898,100	2.0%
2005	955,785	6.4%
2006	1,046,430	9.5%
2007	1,192,534	14.0%
2008	1,901,942	59.5%
2009	2,215,319	16.5%
2010	3,237,649	46.1%
2011	2,325,564	-28.2%
2012	2,185,456	-6.0%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	2.5%	2.5%
Last 2 Years	8.5%	8.5%
Last 5 Years	-1.9%	-1.9%
Last 10 Years	0.5%	0.5%
Last 15 Years	4.9%	4.9%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	1.9%	1.9%
Last 2 Years	-0.6%	-0.6%
Last 5 Years	-0.8%	-0.8%
Last 10 Years	4.6%	4.6%
Last 15 Years	5.9%	5.9%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	-7.3%	-7.3%
Last 2 Years	-2.7%	-2.7%
Last 5 Years	-0.1%	-0.1%
Last 10 Years	5.4%	5.4%
Last 15 Years	5.8%	5.8%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	-6.0%	-6.0%
Last 2 Years	-17.1%	-17.1%
Last 5 Years	17.6%	17.6%
Last 10 Years	12.3%	12.3%
Last 15 Years	14.4%	14.4%

\* Adjusted for compound changes in population and cost of living (CPI) in order to reflect "true" growth in revenues.

\*\* Because there have been significant changes in the underlying factors that determine these three revenue sources, see the supplemental analysis that follows this summary.

**What Do These Charts Show?** The performance of each of our major revenue sources over the past 15 years, including comparisons with increases in population and inflation.

**What are transfers?** The City's General Fund provides personnel, supplies, and oversight services to other City funds. Payment for these services is done through operating and personnel transfers. Before FY 1996-97 these services were provided to the other funds free of charge.

## Historical Trends - Major Revenue Sources

### Recreation Fees & Services Chgs.

Fiscal Year Ending	Amount	Percent Change
1996	342,637	11.7%
1997	355,781	3.8%
1998	406,831	14.3%
1999	458,418	12.7%
2000	507,902	10.8%
2001	521,312	2.6%
2002	524,599	0.6%
2003	515,327	-1.8%
2004	509,488	-1.1%
2005	530,395	4.1%
2006	555,558	4.7%
2007	573,481	3.2%
2008	598,118	4.3%
2009	662,949	10.8%
2010	599,388	-9.6%
2011	512,481	-14.5%
2012	525,539	2.5%

### Building Permits & Licenses

Fiscal Year Ending	Amount	Percent Change
1996	132,522	27.4%
1997	199,554	50.6%
1998	260,314	30.4%
1999	496,831	90.9%
2000	333,917	-32.8%
2001	394,678	18.2%
2002	436,768	10.7%
2003	326,938	-25.1%
2004	288,931	-11.6%
2005	316,499	9.5%
2006	321,112	1.5%
2007	251,710	-21.6%
2008	197,256	-21.6%
2009	120,133	-39.1%
2010	153,356	27.7%
2011	150,837	-1.6%
2012	170,535	13.1%

### Franchise Fees

Fiscal Year Ending	Amount	Percent Change
1996	179,265	-1.5%
1997	199,674	11.4%
1998	200,230	0.3%
1999	211,316	5.5%
2000	317,162	50.1%
2001	619,490	95.3%
2002	443,004	-28.5%
2003	408,636	-7.8%
2004	515,406	26.1%
2005	526,792	2.2%
2006	566,000	7.4%
2007	588,841	4.0%
2008	621,987	5.6%
2009	639,776	2.9%
2010	604,325	-5.5%
2011	539,673	-10.7%
2012	570,172	5.7%

### Transient Occupancy Tax

Fiscal Year Ending	Amount	Percent Change
1996	253,728	10.3%
1997	184,998	-27.1%
1998	155,615	-15.9%
1999	185,060	18.9%
2000	196,748	6.3%
2001	268,952	36.7%
2002	347,564	29.2%
2003	369,956	6.4%
2004	399,794	8.1%
2005	390,670	-2.3%
2006	434,986	11.3%
2007	449,474	3.3%
2008	437,164	-2.7%
2009	389,067	-11.0%
2010	348,014	-10.6%
2011	390,472	12.2%
2012	630,379	61.4%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	2.5%	2.5%
Last 2 Years	-6.0%	-6.0%
Last 5 Years	-1.3%	-1.3%
Last 10 Years	0.3%	0.3%
Last 15 Years	3.5%	3.5%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	13.1%	13.1%
Last 2 Years	5.7%	5.7%
Last 5 Years	-4.3%	-4.3%
Last 10 Years	-6.9%	-6.9%
Last 15 Years	7.4%	7.4%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	5.7%	5.7%
Last 2 Years	-2.5%	-2.5%
Last 5 Years	-0.4%	-0.4%
Last 10 Years	3.0%	3.0%
Last 15 Years	9.6%	9.6%

### Annual Growth Rate

	Actual	Adjusted*
Last Year	61.4%	61.4%
Last 2 Years	36.8%	36.8%
Last 5 Years	9.9%	9.9%
Last 10 Years	7.6%	7.6%
Last 15 Years	7.9%	7.9%

\* Adjusted for compound changes in population and cost of living (CPI) in order to reflect "true" growth in revenues.

**What Do These Charts Show?** Population, housing and inflation trends for the past 15 years. These are considered in making revenue and expenditure forecasts.

**What Do These Charts Show?** The performance of each of our major revenue sources over the past 15 years, including comparisons with increases in population and inflation.

## Historical Trends - General Fund Expenditures

### General Fund Operating Expenditures - Actual

Fiscal Year	Actual	Percent of Total
Ended June 30, 2012		
Public Safety	\$5,537,557	43%
Public Works	1,378,527	11%
Leisure, Cultural & Social Services	723,235	6%
Building & Community Development	961,991	7%
General Government	4,230,334	33%
<b>TOTAL</b>	<b>12,831,644</b>	<b>100%</b>

### General Fund Operating Expenditures

#### 15 Year Trends

Fiscal Year Ending	Amount	Percent Change
1998	7,916,820	27.3%
1999	8,174,907	3.3%
2000	8,604,693	5.3%
2001	8,666,312	0.7%
2002	9,298,470	7.3%
2003	10,178,041	9.5%
2004	11,207,143	10.1%
2005	12,136,723	8.3%
2006	12,750,691	5.1%
2007	13,678,887	7.3%
2008	13,972,711	2.1%
2009	14,173,134	1.4%
2010	13,018,327	-8.1%
2011	14,398,288	10.6%
2012	12,831,644	-10.9%

**What Do These Charts Show?** How General Fund resources are used, and they've increased over the past 15 Years compared with population and inflation.

#### Average Annual Growth Rate

	Actual	Adjusted*
Last Year	-10.9%	-13.4%
Last 2 Years	-0.1%	-2.8%
Last 5 Years	-1.0%	-3.7%
Last 10 Years	3.5%	0.4%
Last 15 Years	5.3%	2.0%

\* Adjusted for compound changes in population and cost of living (CPI) in order to reflect "true" growth in expenditures

### General Fund Expenditures and Uses By Type - Actual

Fiscal Year	Actual	Percent of Total
Ended June 30, 2012		
Salaries & Benefits	\$8,488,012	66%
Services & Supplies	4,109,161	32%
Operating Equipment	93,310	1%
Capital Projects	7,411	0%
Debt Svc. & Transfers	133,750	1%
<b>TOTAL</b>	<b>12,831,644</b>	<b>100%</b>

### General Fund Salary & Benefit Costs:

#### 15 Year Trends

Fiscal Year Ending	Actual	Adjusted *
1998	5,168,277	7,250,300
1999	5,512,064	7,605,500
2000	5,953,871	8,000,800
2001	6,420,978	8,313,200
2002	6,957,136	8,905,600
2003	7,578,991	9,456,000
2004	8,628,323	10,561,800
2005	9,311,244	11,069,000
2006	10,054,246	11,494,200
2007	10,719,722	12,005,500
2008	11,130,546	11,644,200
2009	10,848,358	11,168,600
2010	10,289,663	11,289,700
2011	8,486,399	8,736,900
2012	8,488,012	8,488

#### Average Annual General Fund Expenditures

	Actual	Adjusted*
Last Year	8,488,012	8,488,000
Last 2 Years	8,487,200	8,612,500
Last 5 Years	9,848,600	10,065,500
Last 10 Years	9,553,600	10,491,400
Last 15 Years	8,369,900	9,666,000

\* Adjusted for changes in cost of living (CPI)

**CITY OF ARROYO GRANDE**  
LONG RANGE FINANCIAL PLAN





**General Fund Ten Year Financial Plan (Minimum 20% Fund Balance Policy)**

In Thousands	Actual	Actual	Actual	Estimated	Projected	Projected	TEN YEAR FINANCIAL PLAN									
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
<b>REVENUES &amp; OTHER SOURCES</b>																
<b>Taxes</b>																
Sales Tax - General	\$ 2,584	\$ 2,970	\$ 3,044	\$ 3,155	\$ 3,162	\$ 3,209	\$ 3,289	\$ 3,355	\$ 3,405	\$ 3,456	\$ 3,508	\$ 3,561	\$ 3,614	\$ 3,669	\$ 3,724	\$ 3,779
Sales Tax - Proposition 172	94	99	101	124	110	110	113	115	117	118	120	122	124	126	128	130
Property Tax	3,630	3,581	3,649	3,733	3,514	3,548	3,637	3,728	3,802	3,878	3,956	4,035	4,116	4,198	4,282	4,367
Transient Occupancy Tax	348	390	630	757	760	775	791	806	830	855	881	908	935	963	992	1,021
Business Licenses	80	80	85	86	80	80	82	84	87	89	92	95	98	101	104	107
Franchise Fees	604	540	570	550	570	570	581	593	605	617	629	642	655	668	681	695
Real Property Transfer Tax	63	66	70	77	64	64	66	67	69	71	74	76	78	80	83	85
<b>Aid From Other Governments</b>																
Motor Vehicle In Lieu	1,288	1,313	1,218	1,223	1,215	1,215	1,227	1,246	1,270	1,309	1,348	1,388	1,430	1,473	1,517	1,563
Other Subventions & Grants	350	1,052	145	141	104	104	106	107	109	111	114	116	118	121	123	126
<b>Service Charges</b>																
Recreation Fees	599	512	526	609	565	565	579	594	612	630	649	669	689	710	731	753
Permits & Licenses	208	195	206	283	238	248	254	261	269	277	285	294	302	312	321	331
Community Development Charges	165	105	149	164	151	155	157	160	163	166	169	173	176	180	183	187
Other Service Charges	296	100	58	46	103	103	105	106	108	110	113	115	117	120	122	124
<b>Other Revenues</b>																
Fines & Forfeitures	77	67	72	52	72	72	73	74	76	77	79	80	82	84	85	87
Use of Money & Property	244	313	277	289	310	310	315	319	326	332	339	346	353	360	367	374
Other Revenues	193	982	75	165	70	270	277	284	292	301	310	320	329	339	349	360
<b>Transfers</b>																
Transfer from Local Sales Tax Fund							200	200	250	250	250	250	250	250	250	250
Personnel, Cost & Operating Transfers	3,238	2,326	2,186	2,011	2,340	2,456	2,544	2,603	2,672	2,743	2,815	2,889	2,965	3,042	3,099	3,158
<b>Total Revenues</b>	<b>14,061</b>	<b>14,691</b>	<b>13,061</b>	<b>13,465</b>	<b>13,428</b>	<b>13,854</b>	<b>14,395</b>	<b>14,702</b>	<b>15,063</b>	<b>15,393</b>	<b>15,731</b>	<b>16,077</b>	<b>16,431</b>	<b>16,792</b>	<b>17,141</b>	<b>17,497</b>
<b>EXPENDITURES &amp; OTHER USES</b>																
Salary & Benefits	10,290	8,486	8,488	8,322	8,810	9,015	9,150	9,287	9,473	9,663	9,856	10,053	10,254	10,459	10,668	10,882
Pre-fund Retiree Medical Costs	-	-			200	200	200	200	200	200	200	200	200	200	200	200
Estimated increased PERS employer costs					280	392	280	392	510	633	761	893	1,031	1,174	1,197	1,221
Estimated savings from PERS second tier					(19)	(31)	(19)	(31)	(44)	(59)	(76)	(94)	(115)	(137)	(156)	(175)
Operating Programs	2,362	3,935	4,109	4,520	4,079	4,209	4,293	4,379	4,467	4,556	4,647	4,740	4,835	4,932	5,030	5,131
Unexpended Operating Programs (savings)					(269)	(273)	(269)	(273)	(279)	(284)	(290)	(296)	(302)	(308)	(314)	(320)
Debt Service	134	909	134	134	248	248	300	300	300	300	300	300	300	300	300	300
Capital Outlay	232	1,068	93	200	91	182	200	200	225	225	225	250	250	250	250	250
Transfers Out	-	410	8		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>13,018</b>	<b>14,808</b>	<b>12,832</b>	<b>13,176</b>	<b>13,428</b>	<b>13,854</b>	<b>14,135</b>	<b>14,454</b>	<b>14,852</b>	<b>15,234</b>	<b>15,623</b>	<b>16,046</b>	<b>16,453</b>	<b>16,869</b>	<b>17,176</b>	<b>17,489</b>
<b>Revenues Over (Under) Expend.</b>	<b>1,043</b>	<b>(117)</b>	<b>229</b>	<b>289</b>	<b>-</b>	<b>-</b>	<b>260</b>	<b>247</b>	<b>210</b>	<b>160</b>	<b>108</b>	<b>31</b>	<b>(23)</b>	<b>(77)</b>	<b>(35)</b>	<b>8</b>
<b>Audit Adjustment to Fund Balance</b>			(40)													
<b>Use of Reserves</b>																
<b>Total Operating Excess/(Deficit)</b>					-	-										
Fund Balance Policy-20% Expenditures					2,686	2,771	2,827	2,891	2,970	3,047	3,125	3,209	3,291	3,374	3,435	3,498
<b>FUND BALANCE</b>																
<b>START OF YEAR</b>	2,191	3,234	3,117	3,306	3,595	3,595	3,595	3,855	4,102	4,312	4,472	4,580	4,610	4,588	4,511	4,475
<b>END OF YEAR</b>	3,234	3,117	3,306	3,595	3,595	3,595	3,855	4,102	4,312	4,472	4,580	4,610	4,588	4,511	4,475	4,484
<b>FUND BALANCE POLICY - Excess/(Gap)</b>					909	824	1,028	1,211	1,341	1,425	1,455	1,401	1,297	1,137	1,040	986

■ Retiree Medical Cost is based on Actuarial estimates

PROJECTION FACTORS	Historical Trends				TEN YEAR FINANCIAL PLAN PROJECTIONS										
	Last Year	Last 5 Yrs	Last 10 Yrs	Last 15 Yrs	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
<b>DEMOGRAPHICS</b>	<i>Annualized Percent Changes</i>														
Population	-0.1%	0.5%	0.6%	0.8%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	
Housing Units	0.2%	0.5%	1.0%	1.2%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	
Inflation	3.0%	2.3%	2.5%	2.4%	1.5%	1.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
Compound Pop & Inflation	2.9%	2.8%	3.1%	3.2%	2.5%	2.5%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
<b>KEY REVENUES</b>	<i>Annualized Percent Changes</i>														
Sales Tax	2.5%	-1.9%	0.5%	4.9%	2.5%	2.0%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	
Property Tax	1.9%	-0.8%	4.6%	5.9%	2.5%	2.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
TOT	61.4%	9.9%	7.6%	7.9%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
Business License/Tax								<i>2014-15 Projection Plus Compound Population and Inflation</i>							
Franchise Fees	5.7%	-0.4%	3.0%	9.6%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
Motor Vehicle In Lieu	-7.3%	-0.1%	5.4%	5.8%	1.0%	1.5%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
Development Review Fees								<i>2014-15 Projection Plus Compound Population and Inflation</i>							
Recreation Fees								<i>2014-15 Projection Plus Compound Population and Inflation</i>							
<b>EXPENDITURES</b>	<i>Annualized Percent Changes</i>														
Salary & Benefits	0.0%	-4.3%	2.4%	4.4%	1.5%	1.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
Operating Programs	-10.9%	-1.0%	3.5%	5.3%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
Debt Service								<i>Based on Lease Purchase Contract for Vehicle Replacement</i>							

Detailed Factors Used in Making the Ten Year Projections

**LOCAL SALES TAX REVENUE AND EXPENDITURE 10-YEAR PLAN**

Item	Carryover	FY 13-14	Total FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23
Castillo Del Mar	\$13,000	\$50,000	\$63,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Brisco/Halcyon Interchange	\$0	\$0	\$0	\$100,000	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Subtotal Transportation	\$13,000	\$50,000	\$63,000	\$100,000	\$200,000	\$200,000	\$200,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Pavement Management	\$444,454	\$552,000	\$996,454	\$575,000	\$600,000	\$625,000	\$650,000	\$675,000	\$700,000	\$725,000	\$750,000	\$775,000
Sidwalks and Cross Gutters	\$0	\$65,000	\$65,000	\$80,000	\$85,000	\$90,000	\$95,000	\$100,000	\$105,000	\$110,000	\$115,000	\$120,000
Street Maintenance	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
ADA Ramps	\$0	\$20,000	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Montego Street Sidewalk Project	\$2,000	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Project Studies and Planning	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
East Branch Paulding Wall	\$0	\$0	\$0	\$25,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alpine Street	\$75,000	\$0	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Larchmont Street Improvements	\$0	\$125,000	\$125,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Underground Utilities	\$47,000	\$100,000	\$147,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Swinging Bridge Reinforcement	\$40,000	\$40,000	\$80,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Traffic Way Bridge	\$0	\$9,000	\$9,000	\$0	\$3,000	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0
Le Point Street Parking Lot	\$95,350	\$107,000	\$202,350	\$107,000	\$132,000	\$132,000	\$107,000	\$100,000	\$100,000	\$0	\$0	\$0
Subtotal Street Improvements	\$703,804	\$1,128,000	\$1,831,804	\$997,000	\$1,005,000	\$1,027,000	\$987,000	\$1,015,000	\$1,045,000	\$975,000	\$1,005,000	\$1,035,000
Drainage/Creek Protection Projects	\$28,000	\$45,000	\$73,000	\$50,000	\$75,000	\$75,000	\$75,000	\$100,000	\$100,000	\$100,000	\$125,000	\$125,000
Retention Basin Maintenance	\$0	\$26,124	\$26,124	\$26,646	\$27,179	\$27,723	\$28,277	\$28,843	\$29,420	\$30,008	\$30,608	\$31,221
Platino Lane & Oro Drive Inlet	\$50,000	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater Plan	\$0	\$0	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Subtotal Drainage Improvements	\$78,000	\$71,124	\$149,124	\$101,646	\$127,179	\$127,723	\$128,277	\$153,843	\$154,420	\$155,008	\$180,608	\$181,221
Fire JPA	\$0	\$120,000	\$120,000	\$125,000	\$127,500	\$130,050	\$132,651	\$135,304	\$138,010	\$140,770	\$143,586	\$146,457
Emergency Operations Center	\$0	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Fire Apparatus	\$0	\$21,163	\$21,163	\$21,163	\$21,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Police Station Upgrade	\$709,000	\$100,000	\$809,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Police Senior Officer Position	\$0	\$150,000	\$150,000	\$153,000	\$156,060	\$159,181	\$162,365	\$165,612	\$168,924	\$172,303	\$175,749	\$179,264
Narcotics Task Force	\$0	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000
Police Firing Range	\$40,000	\$20,000	\$60,000	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Public Safety	\$749,000	\$437,663	\$1,186,663	\$395,663	\$381,223	\$365,731	\$371,516	\$377,416	\$383,434	\$389,573	\$395,835	\$402,221
City Hall Upgrade	\$10,000	\$20,000	\$30,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Corporation Yard Repairs	\$0	\$200,000	\$200,000	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Elm St. Community Center Upgrade	\$14,676	\$0	\$14,676	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Subtotal City Facilities	\$24,676	\$220,000	\$244,676	\$90,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
Transfer to Operations	\$0	\$0	\$0	\$0	\$200,000	\$200,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Annual Audit and Report	\$0	\$7,000	\$7,000	\$7,500	\$7,500	\$8,000	\$8,000	\$8,500	\$8,500	\$8,500	\$9,000	\$9,000
Subtotal Other	\$0	\$7,000	\$7,000	\$7,500	\$207,500	\$208,000	\$258,000	\$258,500	\$258,500	\$258,500	\$259,000	\$259,000
<b>Total</b>	<b>\$1,568,480</b>	<b>\$1,913,787</b>	<b>\$3,482,267</b>	<b>\$1,691,809</b>	<b>\$1,990,902</b>	<b>\$1,998,454</b>	<b>\$2,014,793</b>	<b>\$2,124,759</b>	<b>\$2,161,354</b>	<b>\$2,098,081</b>	<b>\$2,160,443</b>	<b>\$2,197,442</b>
<b>Projected Revenue</b>			<b>1,917,100</b>	<b>1,955,442</b>	<b>1,994,551</b>	<b>2,034,442</b>	<b>2,064,958</b>	<b>2,095,933</b>	<b>2,127,372</b>	<b>2,159,282</b>	<b>2,191,672</b>	<b>2,224,547</b>
Annual Change to Fund Balance			-1,565,167	263,633	3,648	35,988	50,165	-28,826	-33,982	61,201	31,229	27,105
Balance			\$419,343	\$682,976	\$686,624	\$722,612	\$772,777	\$743,951	\$709,968	\$771,169	\$802,398	\$829,503
Percentage of Projected Revenues			22%	35%	34%	36%	37%	35%	33%	36%	37%	37%
Assumes: 1.5% - 2% annual sales tax growth												
FY 12-13 Ending Fund Balance		\$416,030										



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